



LEM CAPITAL ANNOUNCES NEW HIRES

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LEM Capital, L.P. (“LEM”) is pleased to announce the hiring of two Associates and a Research Analyst who will join the firm’s origination platform. “Our new team members will strengthen our origination capabilities and give us additional bench strength as we continue to ramp up originations in 2012,” said Herb Miller, a founding partner at LEM.

Both Joshua Grossman and Samuel Isaacson have joined the firm as Associates, where they will focus on underwriting and due diligence of potential investments. Mr. Grossman joins the firm from the New York office of Brookfield Properties Corporation, where he focused on the financial analysis of various development transactions as an Associate in the firm’s Development Group. His prior experience includes equity and debt restructuring, acquisition and investment activities at AREA Property Partners in New York and Forest City International in London. Prior to joining LEM, Mr. Isaacson was an Associate at Wells Fargo Securities in their Investment Banking - Financial Institutions Group where he focused on capital markets and M&A transactions involving REITS and specialty finance companies.

Also joining the origination team at the firm as a Research Analyst is Constance Zimmer, who is responsible for researching both macro and local level economic and commercial real estate trends in markets where LEM is originating investments, as well as researching and identifying additional markets in which LEM might consider new investments. “With Constance’s focus on research, we can target our originations in markets where positive trends support compelling investment opportunities,” said LEM founding partner Jay Eisner. Prior to joining LEM, Ms. Zimmer was a Director at Energy Reconsidered, where she researched green energy applications for potential development sites, and her previous experience includes research related to historic preservation, adaptive reuse and site identification for ground-up development.

ABOUT LEM CAPITAL

LEM Capital manages a series of private equity funds with over \$500 million of capital commitments under management. Since 2002, LEM Capital has provided structured debt and equity solutions for real estate owners, including joint venture equity, senior equity, preferred equity, mezzanine loans and subordinate financing.

To discuss specific transactions or for more information about LEM, contact:

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